

Pre-emption and filing may come before closing. A partner may transfer to another partner on the memorandum's terms. A transfer to a third party is notified through the manager, and each partner may buy the share within thirty days, with a valuer if the price is disputed. [1] Registry or notary steps differ by country. This file states no fee or deadline. In the UAE LLC transfer and pre-emption are under review. [2]

🔗 **Companies Law:** <https://laws.boe.gov.sa/BoeLaws/Laws/LawDetails/a8376aea-1bc3-49d4-9027-aed900b555af/1>

🔗 **UAE Commercial Companies Law:** <https://u.ae/en/information-and-services/business/Doing-business/doing-business-on-the-mainland/full-foreign-ownership-of-commercial-companies>

Share transfer agreement

Sale or transfer of shares in a limited liability company in the GCC. Replace every [bracketed phrase]. This is a starting point. Have it reviewed by a lawyer licensed in the relevant jurisdiction before you use it.

Clause (1): Parties and company

Made on [date] between [seller] (the "Seller") and [buyer] (the "Buyer"). The company: [company name] LLC, CR [●], share capital [●] (the "Company").

Clause (2): Shares transferred

The Seller transfers to the Buyer [●] share(s), representing [●]% of the capital, numbered [●] in the partners' register.

Clause (3): Price and payment

Total price [●] [figures and words]. Payment: [lump sum / instalments] on [●]. No tax rate is hard-coded in this file.

Clause (4): Closing conditions

Closing on [●] after: [partners' resolution if required / pre-emption notice / authority approval]. Use the [partners' resolution](#) if a resolution is needed.

Clause (5): Seller representations

The Seller represents that it owns the shares free of any pledge or attachment known to it, and that the transfer does not breach the memorandum except as satisfied here.

Clause (6): Filing and notarisation

The parties cooperate on filing or notarisation with [register / notary / platform] in [●]. This page states no fees or timelines.

Clause (7): Beneficial owner

The parties undertake to disclose the [beneficial owner](#) under the law in force in the state.

Clause (8): Law and dispute

Governed by the laws of [●] and the courts of [●].

Clause (9): Signatures

Signed: Seller [●], Buyer [●], Company if required [●].

Saudi Arabia notes

Topic	Text
Transfer	A partner may transfer to another partner on the memorandum's terms. A transfer to a third party is notified through the manager, and each partner may buy the share within thirty days, with a valuer if the price is disputed (Article 178). [1]

United Arab Emirates notes

Topic	Text
LLC transfer and pre-emption	Under review. No article number in this file. [2]

Qatar, Bahrain, Kuwait and Oman

- Qatar: under review. No article number.
- Bahrain: under review. No article number.
- Kuwait: under review. No article number.
- Oman: under review. No article number.

About this template

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Sources

- [1] Companies Law, Royal Decree No. M/132 dated 1/12/1443H (30 June 2022)
<https://laws.boe.gov.sa/BoeLaws/Laws/LawDetails/a8376aea-1bc3-49d4-9027-aed900b555af/1>
- [2] UAE Government portal (u.ae), Commercial Companies Law (Federal Decree-Law No. 32 of 2021)
<https://u.ae/en/information-and-services/business/Doing-business/doing-business-on-the-mainland/full-foreign-ownership-of-commercial-companies>